

Success Stories – Mid-Size Manufacturer

Overview

This company was spun off and acquired by new ownership. The new owners were sales- and marketing-oriented, and needed assistance in establishing the necessary financial management for the new company.

Solution

BIK was engaged to provide part-time Controller | CFO services. The company's processes and controls were established, and the company's personnel who were involved in various accounting functions were trained. Budgets and operating plans were developed to lay out a financial plan for the new company, and monthly reporting was produced to help the company monitor its progress in achieving its financial plan.

Client Benefits

The business has been able to effectively manage its financial results, and make the necessary mid-course corrections in response to changes in the marketplace. The cost of the part-time BIK Controller | CFO service is approximately 30% of the cost of a full time Controller/CFO resulting in annual expense savings in excess of \$70,000.

If you have any questions, please contact, Tony Battaglia, Director of Controller|CFO services, at 847.281.3209.

