

Success Stories – Professional Services Firm

Overview

This land surveyor was operating as a successful professional service firm with a strong reputation. Things were going well, but the results were not clearly understood as they had no internal professional accounting support. They used a separate time and billing system and QuickBooks, but those two systems were not integrated and they received their monthly financial results from its tax accounting firm.

Solution

BIK was engaged to provide part-time Controller | CFO services. We reviewed the existing situation and moved their accounting systems in-house. This improved the timeliness of results especially during the tax season. Additionally we provided a thorough financial package to explain the operations at a level of understanding for these non-accountant owners.

Client Benefits

The company now understands what drives their profitability and the changes that impact it. Recently the company's revenues have fallen with the overall construction industry. Utilizing BIK services on an "as needed basis" has allowed the company to control accounting costs while still maintaining the integrity of its financial results. We were the first Controller | CFO the business had ever hired.

If you have any questions, please contact, Tony Battaglia, Director of Controller|CFO services, at 847.281.3209.

